



Treasurers Report July 2020 to June 2021

This year has seen a lot of ups and downs and so has the finances of ASST. We went from a surplus of \$31,000 to a deficit of **\$5,550**. The reason for this is we spent more money helping more clients

Account Head	2021	2020	Increase/Decrease	%
Total Revenue	498,221.68	396,758.98	↑ 101,462.70	26%
Total Expense	503,861.00	365,324.00	↑ 138,537.00	38%
Wages & Salaries	324,958.22	205,911.53	↑ 119,046.69	58%
Rents Received	120,759.85	119,106.97	↑ 1,652.88	
Rents Paid	67,304.00	60,738.00	↑ 6,566.00	
Repairs & Maintenance	11,677.59	9,085.62	↑ 2,591.97	
Spent more on providing abode	41,778.26	49,283.35	↓ (7,505.09)	-15%
Fund Raising Expense	6,934.87	843.73	↑ 6,091.14	722%
Motor Vehicle Cost	10,443.21	8,401.00	↑ 2,042.21	24%

The trust has reserves of \$130,000, and grants in advance for this coming year of \$34,160. The only asset we purchase during the year was a washing machine

We started a new social enterprise last year doing garden maintenance, that has allowed one asylum seeker to learn some skills and supplement their income. Resources allowing, we hope to really concentrate on this venture in the future.

Covid has seen a change in our finances, with a bit more funding around to help in our response, but there has been a lowering of one off donations and a lot of uncertainty.

We greatly value every dollar we receive to help us in our mission and we would like to thank all of our funders. Our members and supporters for their donations and our funders for their grants. Our largest funders, JR McKenzie, Ethnic Communities and Foundation North, are vital to our operations. And the smaller funders like the Lotteries Board, Catholic Caring, Auckland Council, The Trusts are all very important to ensuring we can offer the level of service we do.

We still have much to do, and will continue to work to diversify our income streams to ensure we are able to continue to operate